**Tax law changes for 2018 affect withholding**

The Tax Cuts and Jobs Act made major changes to the tax law. Because of this, you should do a paycheck checkup using the Withholding Calculator on IRS.gov.

**Recent changes affecting withholding include:**

• Reduced tax rates

• Elimination of personal exemptions

• Increased standard deductions: $12,000 for singles, $18,000 for heads of households and $24,000 for married couples filing jointly

• Increased child tax credit: $2,000 per qualifying child and a new $500 credit for other qualifying dependents

• Changes to itemized deductions

See IRS.gov/taxreform for more information.

Date: May 1, 2018

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• Early adjustments to your tax withholding will allow more time for any changes to take place evenly. Questions? See the #IRS FAQs on performing a #PaycheckCheckup: http://www.irs.gov/withholding

• Who should do a #PaycheckCheckup with the new #IRS Withholding Calculator to make sure they’re not having too little or too much tax withheld? http://www.irs.gov/withholding